



**Eurasia Financial Series**

# Benchmarking Financial Shared Service Best Practices Summit 2007

- More than 30% of Fortune 500 companies have implemented a Shared Service center in China, and are reporting cost saving in their general accounting function of up to 46%.

Leading different industries insights:

- ABB
- BASF
- Dow Chemical
- BMS
- ZTE
- Equinix
- Citigroup
- Bausch & Lomb
- Degussa
- ...

Nov. 13-15, 2007

**In the middle of EVERY DIFFICULTY lies OPPORTUNITY!**

- Albert Einstein

Over past 10 years, over 80% of MNCS have entered into China, due to China's fast growth economy and low cost resources. They are looking for opportunities to optimize advantage in today's international market. Setting up an SSC or moving Head- ing quarters to China tend to be the most beneficial option.

A Financial Shared Service is more than just centralization or consolidation of similar activities in one location. It provides a range of financial services to multiple entities within the same corporation. It usually starts off with Accounts payable, Accounts receivable, then to cash and treasury accounting, payroll accounting, revenue accounting. The scale of the FSSC can serve local offices or work on regional or global ones.

## Setting up your FSSC in China, benefits including

- Increasing financial transparency
- Strengthening internal control
- Eliminating duplicated accounting task
- Reducing accounting cost & employee cost
- Adding product & managing value to the whole company
- Optimizing & Standardizing financial process

## The summit offer

- Practical experiences in ARAP, bills manage system, time management, process improvement
- Knowledge from Local China
- International FSS experts from Asia pacific, Europe & US
- Detailed case studies sharing from different industries
- Panel discussion about FSSC future
- Exclusive challenges and issues FSSC are facing in China



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